

September 14, 2017

This is a follow-up to our emails of July 20 and September 7 in which we discussed the proposed tax changes introduced by the Minister of Finance on July 18. Many of our clients are now asking “What’s the plan?”.

The document released by the government is a Consultation Paper which will remain open for comments until October 2, 2017. As such, we are not recommending any actions be taken in response until this consultation period has elapsed and we have more certainty about the new rules. Anything implemented before we have clear and specific details about the new legislation could be premature, and may end up being of no benefit, or even detrimental.

We expect that more details will be released after the close of the consultation period in early October. We will provide you more guidance as soon as we have clarity on these changes.